



# ST. MARTHA PARISH & SCHOOL

## ANNUAL REPORT 2017 - 2018

**IN YOUR HANDS IS THE 2017-2018 SAINT MARTHA PARISH ANNUAL REPORT.** It covers the fiscal year that ran from July 1, 2017 until June 30, 2018. It was a remarkable year - a year of learning and of rebuilding, a year none of us would be anxious to repeat.

By the grace of God and the dedicated work of so many outstanding men and women in our parish - staff members, teachers, finance council members, generous contributors, volunteers, and other parishioners - Saint Martha had an excellent year, notwithstanding the obvious challenges. The school graduated a large, joyful, and accomplished class of eighth graders, and the religious education program brought the light of Christ into the lives of so many other young people. The Knights of Columbus and the Council of Catholic Women remain, in many ways, the backbone of our growing parish, and their contributions throughout the year were remarkable.

**REGARDING FINANCES,** I hope the information now before you is clear and helpful. If you have additional questions or concerns, please let me know. As you look it over, you will see that our 2017-2018 budget (built in early summer of 2017 with quite limited information) understated both income and expenses. Yet, all things considered, it was remarkably close to our actual income and expenses.

Expenses exceeded income in 2017-2018 by \$111,207. This shortfall can be attributed to three specific areas. One is a host of one-time capital expenses as repairs were made and equipment replaced. The second is that certain necessary corrections to past and current employee benefits led to a significant charge from the benefit provider that had been underpaid in prior years. The third is that unforeseen expenses resulted from changes in the liturgical and musical elements of our parish ministry. Learning from these experiences, we have drawn the 2018-2019 budget with what we believe to be proper numbers and adequate contingencies.

**AS INDICATED,** this report covers the fiscal year that ran from July 1, 2017 until June 30, 2018. But let me also add a few words regarding insurance proceeds, even though much of that money was, or will be, received in the current 2018-2019 fiscal year.

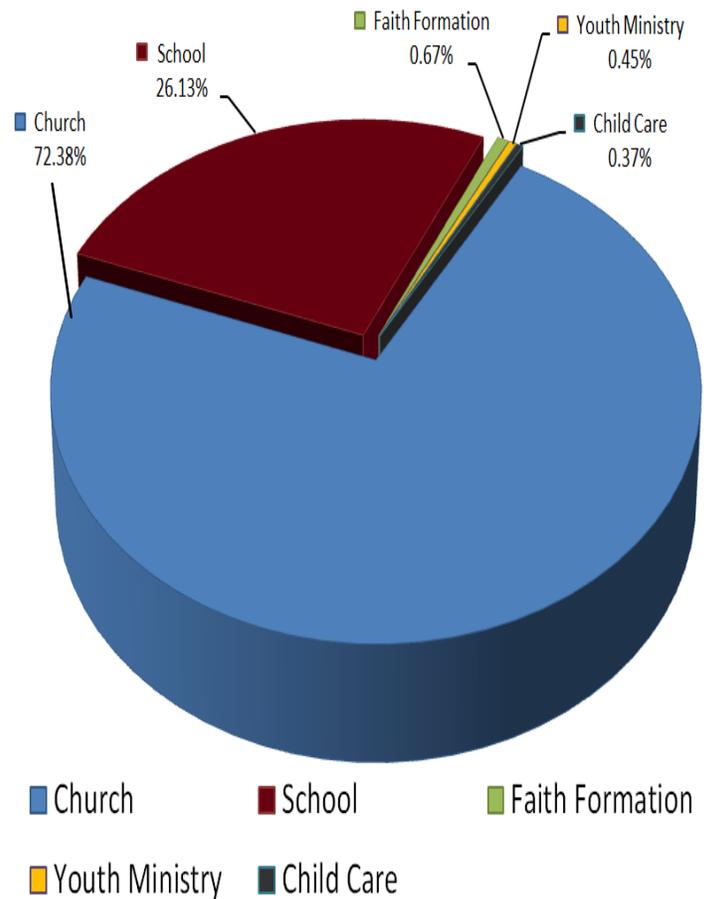
The policy limits for a recovery were \$5 million. Specifically, the first \$350,000 is from retained diocesan funds held at the Michigan Catholic Conference. The remaining \$4.65 million is from an excess carrier. To date, the parish has received \$4,214,953, and the excess carrier has indicated that it will pay the remaining \$785,047 as soon as the lawyers draft and sign the appropriate releases. Thus we will receive the full \$5 million.

**REGARDING THE USE OF THOSE INSURANCE FUNDS,** the simplest summary is to say that about two million went to complete the addition (\$1,972,293.58), about two million will be needed to retire the longstanding debt to the Diocese for the original construction (\$2,014,266), leaving about one million (\$1,023,451.64) for parish savings. A portion of those is earmarked for upcoming improvements (like the sound system in the church). As to the bulk of the funds, it is the strong recommendation of the Finance Council - to which I readily assent - that we leave them in place as we begin to assure the long-term financial health of the parish. A parish of this size ought to have more than that set aside for rainy (or very rainy) days, and our firm intention is to run in the black from this point forward, so that we can further strengthen our resilience.

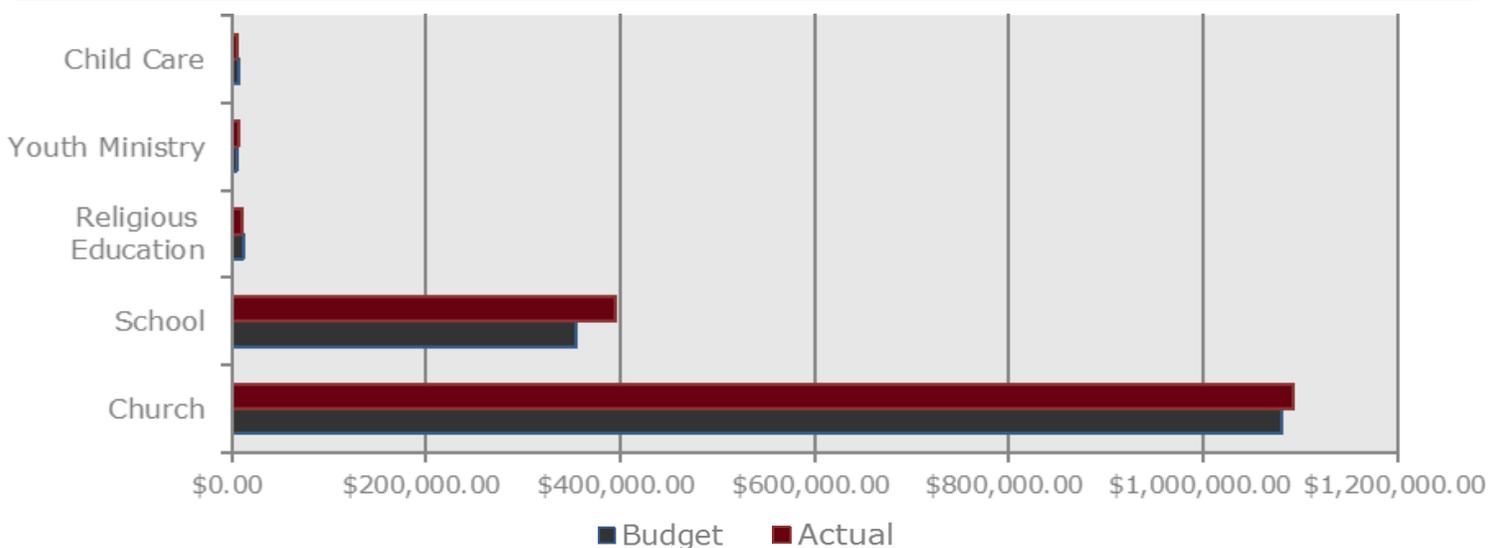
**THANKS TO EVERYONE IN THIS AMAZING PARISH** for a great 2017-2018! With God's abundant graces and mercies, let's make 2018-2019 even better!

CHURCH	BUDGET	ACTUAL
Collections	\$1,080,000.00	\$1,053,166.00
Interest	\$0.00	\$38,634.00
<b>TOTAL</b>	<b>\$1,080,000.00</b>	<b>\$1,091,800.00</b>
SCHOOL	BUDGET	ACTUAL
Tuition	\$298,175.00	\$317,629.00
Preschool	\$40,000.00	\$48,256.00
Food Service	\$16,000.00	\$15,251.00
Interest/Grants	\$0.00	\$13,014.00
<b>TOTAL</b>	<b>\$354,175.00</b>	<b>\$394,150.00</b>
FAITH FORMATION	BUDGET	ACTUAL
Tuition	\$12,000.00	\$10,060.00
<b>Total</b>	<b>\$12,000.00</b>	<b>\$10,060.00</b>
YOUTH MINISTRY	BUDGET	ACTUAL
Programs	\$5,000.00	\$6,728.00
<b>TOTAL</b>	<b>\$5,000.00</b>	<b>\$6,728.00</b>
CHILD CARE	BUDGET	ACTUAL
Child Care Fees Received	\$7,500.00	\$5,621.00
<b>TOTAL</b>	<b>\$7,500.00</b>	<b>\$5,621.00</b>
<b>TOTAL INCOME</b>	<b>BUDGET</b>	<b>ACTUAL</b>
	<b>\$1,458,675.00</b>	<b>\$1,508,359.00</b>

**ACTUAL INCOME BREAKDOWN**



**BUDGETED VERSUS ACTUAL**



CHURCH	BUDGET	ACTUAL
Administration	\$294,637.00	\$363,281.00
Capital Expenditures	\$41,000.00	\$41,436.00
Facility & Plant	\$180,606.00	\$214,579.00
Worship	\$61,916.00	\$95,972.00
<b>TOTAL</b>	<b>\$578,159.00</b>	<b>\$715,268.00</b>

SCHOOL	BUDGET	ACTUAL
Administration	\$133,223.00	\$142,158.00
Food Service	\$24,455.00	\$22,012.00
Instructional Staff and Supplies	\$410,746.00	\$412,252.00
Facility & Plant	\$52,408.00	\$98,030.00
Preschool	\$71,119.00	\$63,964.00
<b>TOTAL</b>	<b>\$691,951.00</b>	<b>\$738,416.00</b>

RELIGIOUS EDUCATION	BUDGET	ACTUAL
Administration	\$63,524.00	\$60,767.00
Instructional Programs	\$5,500.00	\$14,105.00
<b>TOTAL</b>	<b>\$69,024.00</b>	<b>\$74,872.00</b>

YOUTH MINISTRY	BUDGET	ACTUAL
Administration	\$20,251.00	\$13,372.00
Supplies	\$4,000.00	\$1,650.00
<b>TOTAL</b>	<b>\$24,251.00</b>	<b>\$15,022.00</b>

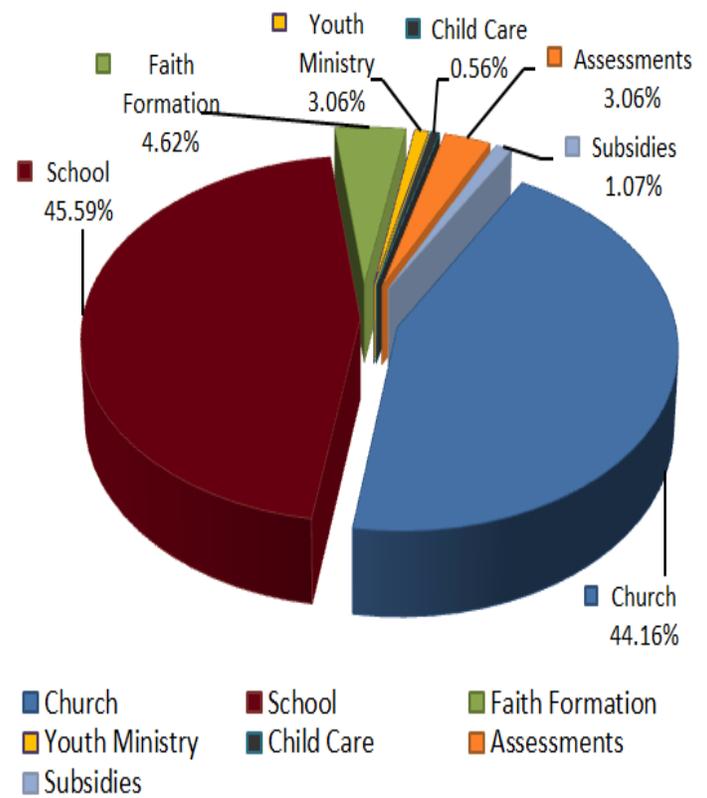
CHILD CARE	BUDGET	ACTUAL
Administration	\$14,790.00	\$8,964.00
Supplies	\$500.00	\$109.00
<b>TOTAL</b>	<b>\$15,290.00</b>	<b>\$9,073.00</b>

ASSESSMENTS	BUDGET	ACTUAL
Diocese of Lansing	\$50,000.00	\$49,515.00
<b>TOTAL</b>	<b>\$50,000.00</b>	<b>\$49,515.00</b>

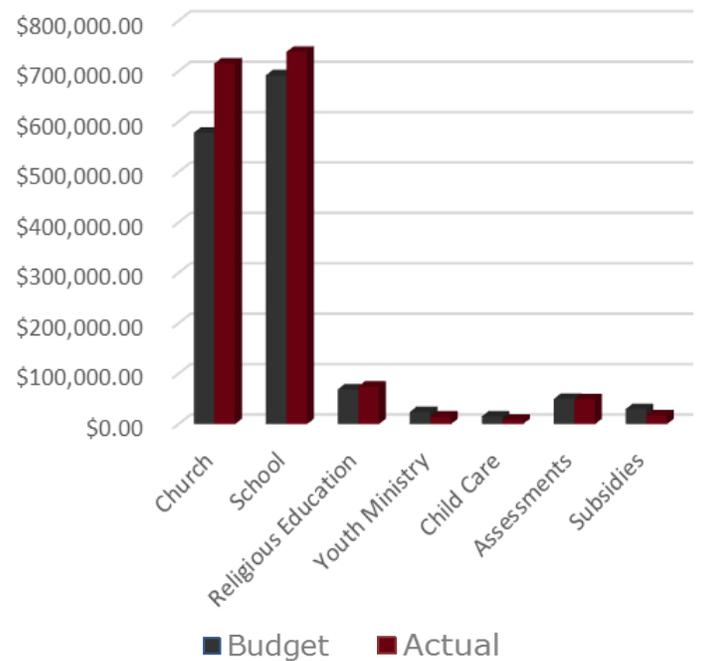
SUBSIDIES	BUDGET	ACTUAL
Lansing Catholic	\$30,000.00	\$17,400.00
<b>TOTAL</b>	<b>\$30,000.00</b>	<b>\$17,400.00</b>

TOTAL EXPENSES	BUDGET	ACTUAL
	<b>\$1,458,675.00</b>	<b>\$1,619,566.00</b>

### ACTUAL EXPENSE BREAKDOWN



### BUDGET VERSUS ACTUAL



**INSURANCE AND ADDITION**

<b>INSURANCE PROCEEDS</b>	<b>ACTUAL</b>
Received YTD	\$4,214,953.00
Pending Disbursement	\$785,047.00
<b>TOTAL</b>	<b>\$5,000,000.00</b>

<b>ALLOCATION OF INSURANCE PROCEEDS</b>	<b>ACTUAL</b>
School Addition	\$1,972,293.58
Repayment of Diocesan Loan/Mortgage	\$2,014,266.00
To Parish Savings Account	\$1,013,440.42
<b>TOTAL</b>	<b>\$5,000,000.00</b>

**ACTUAL PROCEEDS SPENDING ALLOCATION**



**THE BOTTOM LINE**

**IF YOU'RE STILL READING, YOU NOW HAVE EXAMINED THE NUMBERS, GRAPHS, PIE CHARTS, AND OTHER FINANCIAL MEASURES.** Far beyond the numbers, though, are the human and divine realities that they signify. Reeling from terrible news about the parish (and, more recently, terrible news from around the Church), the faithful families of Saint Martha Parish have stood by their God and their community. Not a week passes where we do not see further growth, further participation in the works of this amazing parish!

**AND THERE CERTAINLY REMAINS VAST POTENTIAL** for continued advancement of a parish with so many talented and prayerful souls. This is the year the school turns the corner on its strong comeback. This is the year that weekly Adoration and nearly daily Confessions infuse the parish with even more graces. This is the year when we move even closer to fulfilling our roles as missionary disciples of Jesus Christ!

**THANKS FOR ALL YOUR GENEROUS SUPPORT,** and thank you for the enthusiasm that assures a solid future for God's people in Meridian Township and environs!